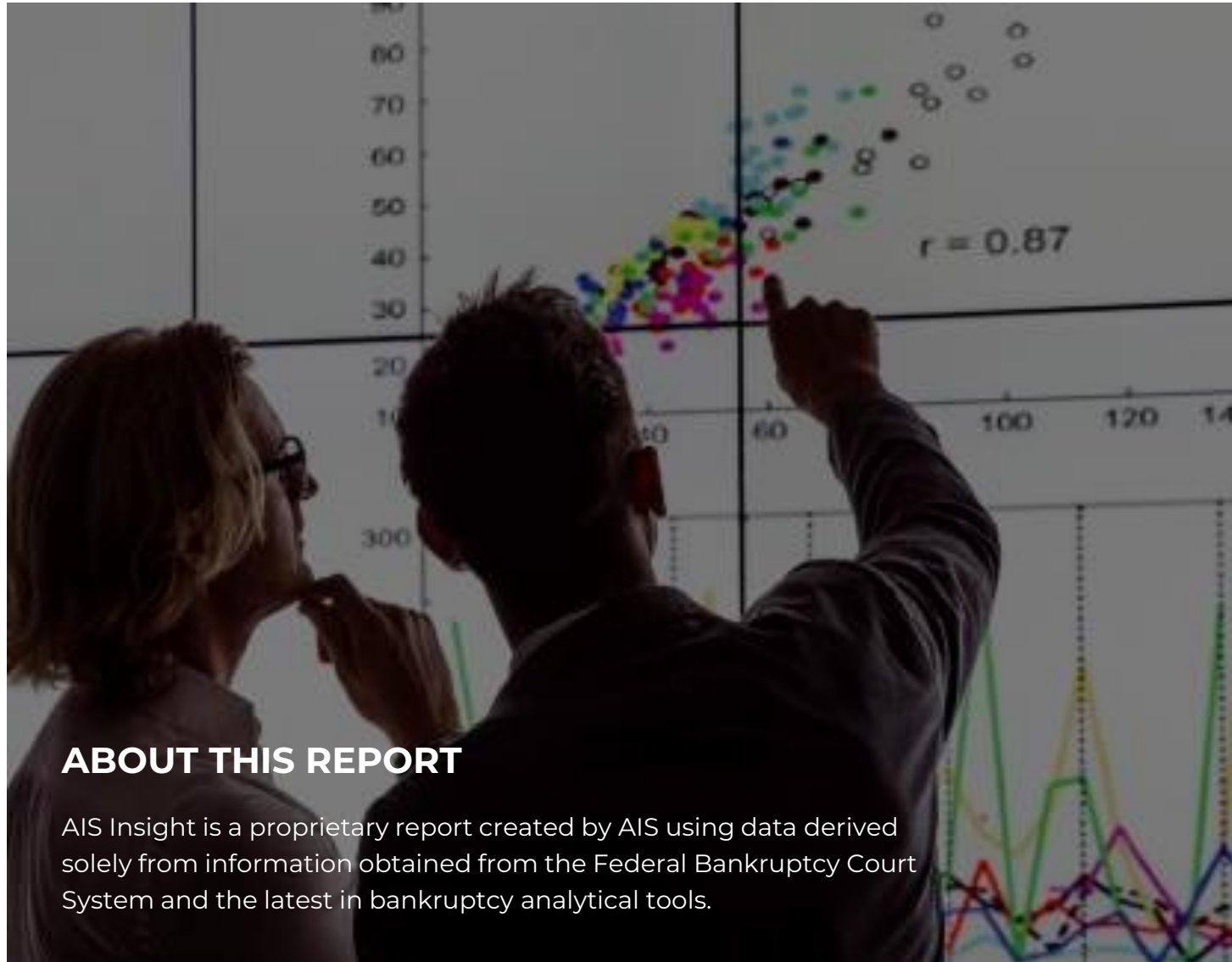


Bankruptcy Insights Report

2024 | 6th Issue | May 2024 Data



ABOUT THIS REPORT

AIS Insight is a proprietary report created by AIS using data derived solely from information obtained from the Federal Bankruptcy Court System and the latest in bankruptcy analytical tools.

TABLE OF CONTENTS

BANKRUPTCY STATISTICS SNAPSHOT	3
PROJECTIONS / YTD TRENDS v. PRE-COVID AVG.	4
BANKRUPTCY FILINGS BY REGION – CHARTS	9
BANKRUPTCY FILINGS BY COURT – TABLE	10

PRODUCT SPOTLIGHT

DATA ONE is a cloud-ready system that allows clients to acquire bankruptcy and deceased information for a particular customer without sending the customer's data outside of their IT environment.

Data One allows organizations to minimize financial, regulatory, and reputational exposure by enabling clients to control their own portfolio file processing.

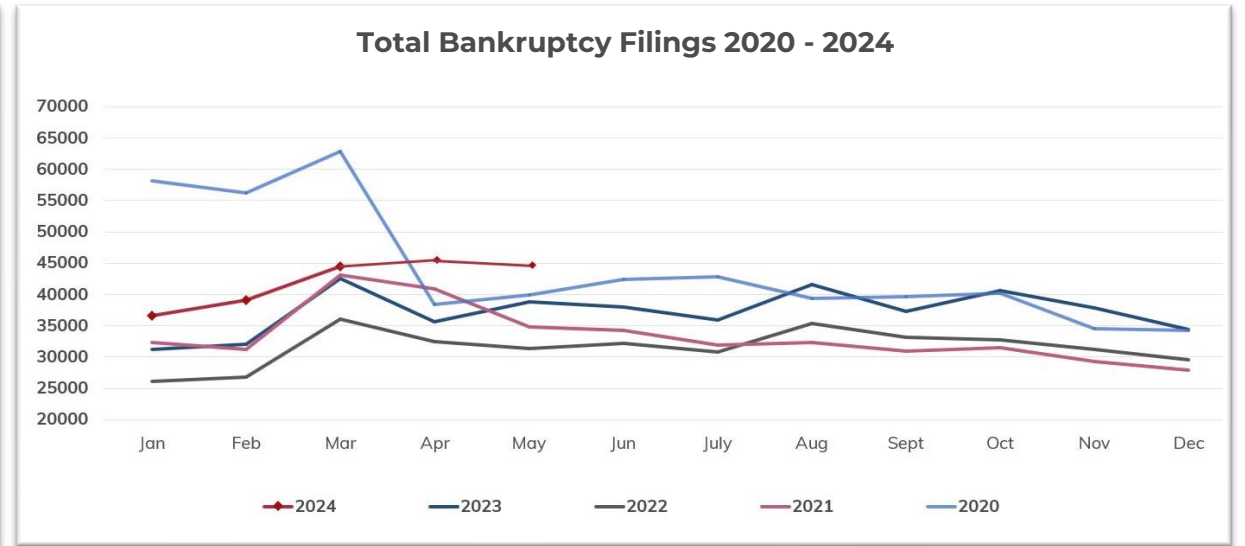
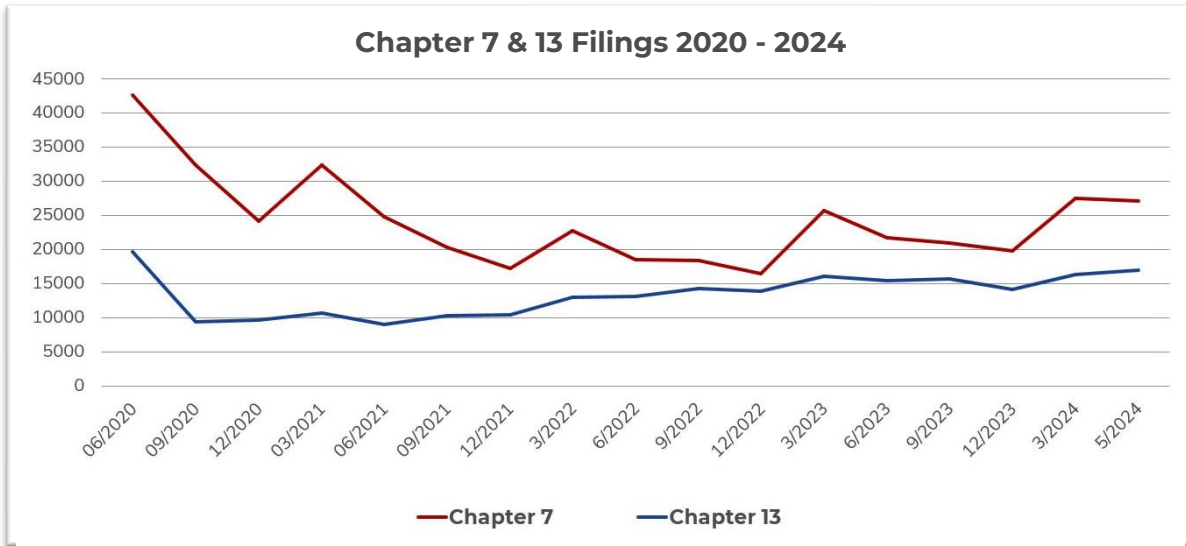
Furthermore, the Data One system has been tested and successfully implemented at some of the largest financial institutions in the country. >>[LEARN MORE](#)

BANKRUPTCY STATISTICS SNAPSHOT

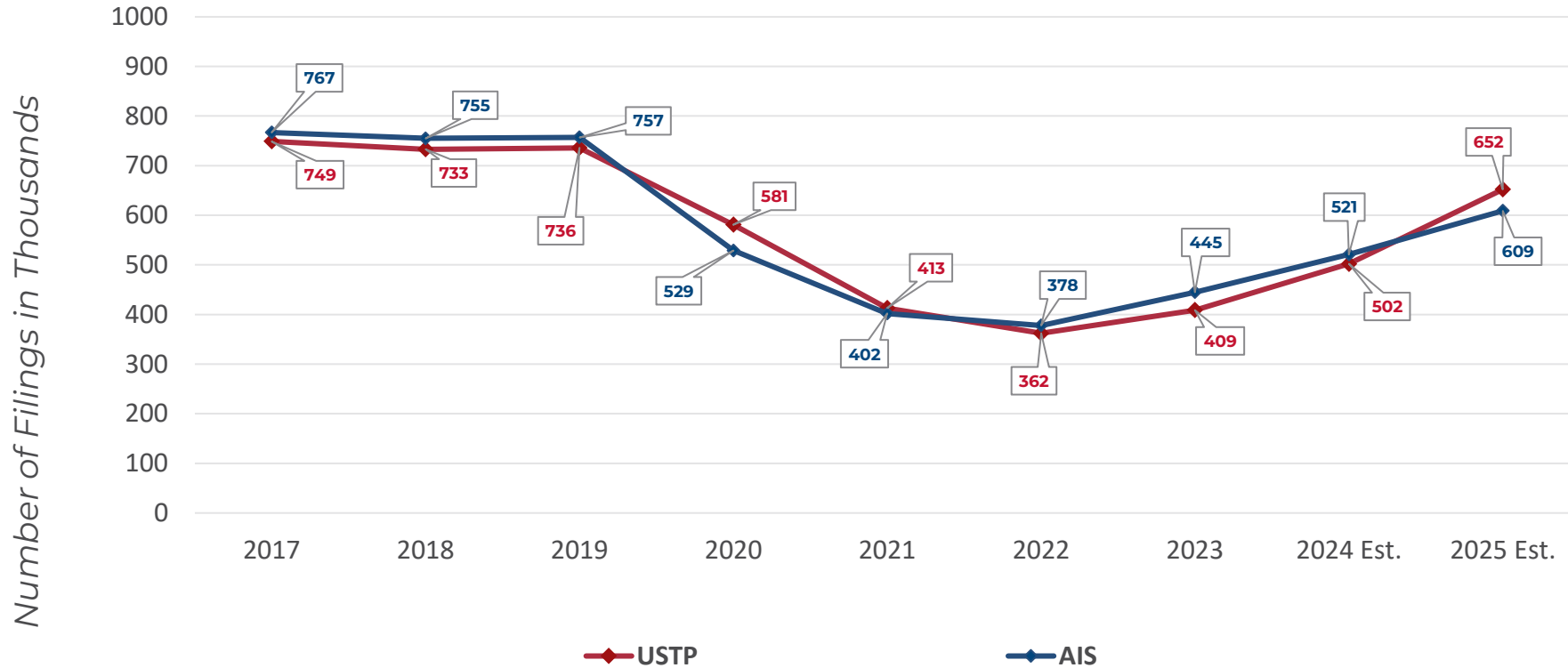


For Bankruptcies Filed Between 05/01/2024 and 05/31/2024

Total Bankruptcies Filed	44,981	Total Bankruptcies Filed last 12 months	476,260
Chapter 13	17,006	Total Bankruptcies Filed Prev. Month	45,611
Chapter 7	27,128	Total Bankruptcies Filed Prev. Year (same month)	38,685
Chapter 11	825	Increased Bankruptcies from Prev. Month Total	-630 (-1.38%)
Chapter 11, Subchapter V	229	Increased Bankruptcies from Prev. Year Total (same month)	6,296 (16.28%)



Historical and Projected Bankruptcy Case Filings (Includes DOJ/USTP and AIS data sources)




DOJ/USTP SOURCE: U.S. Department of Justice - United States Trustee Program, FY 2024 Performance Budget, Congressional Submission. Data includes USTP districts for fiscal year.

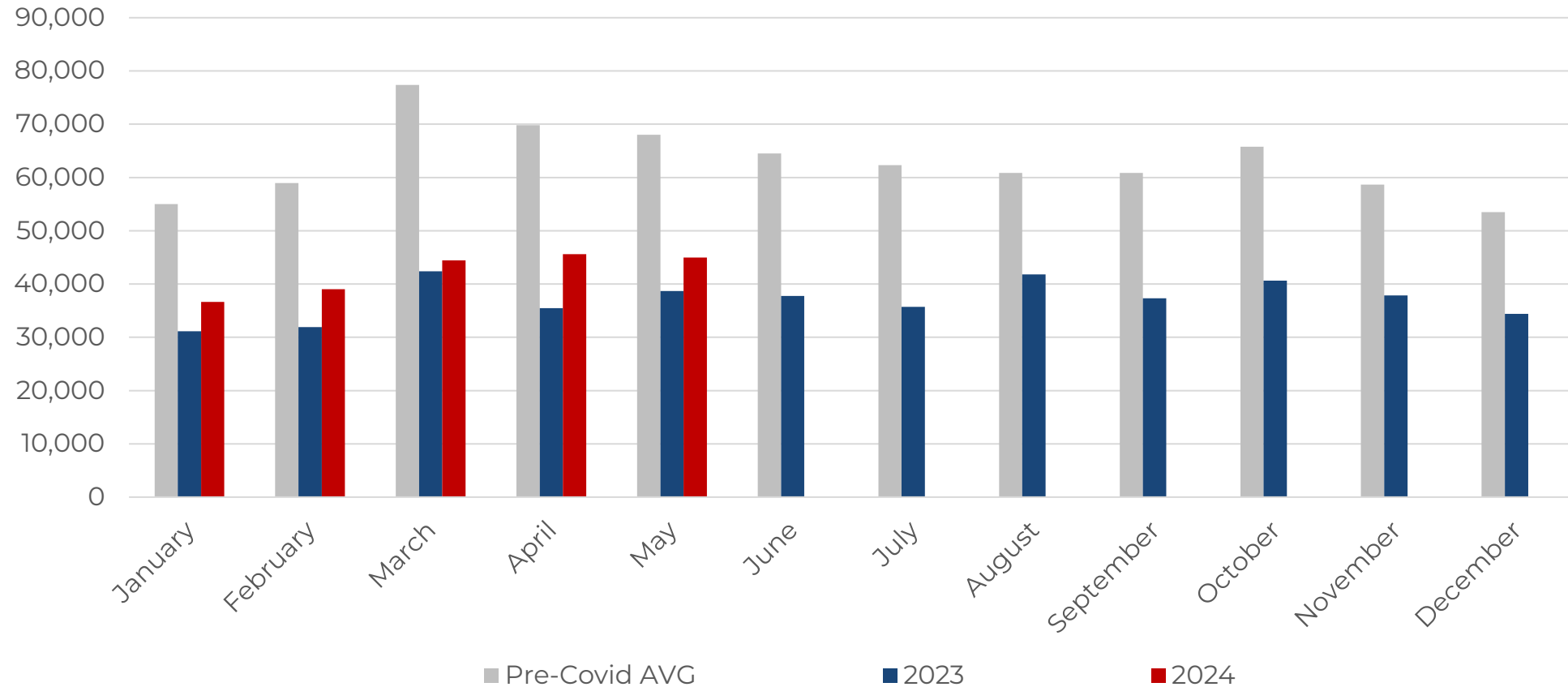
AIS SOURCE: AIS proprietary bankruptcy database. Data includes all districts for calendar year. Applied year-over-year growth trend from Q1 2023 through Q1 2024 for estimates.

YEAR-TO-DATE BANKRUPTCY SUMMARY



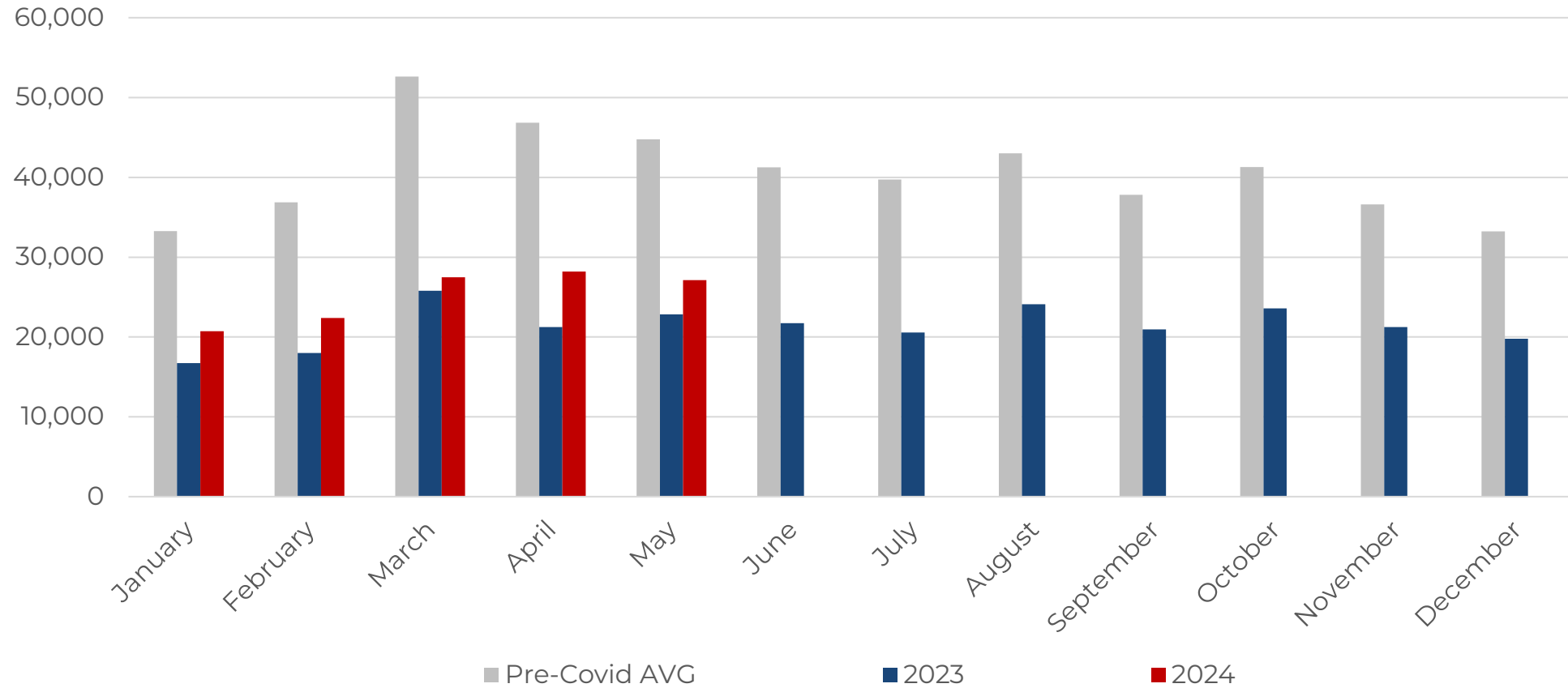
 AIS	YTD Filing Totals 2024	YTD Change From 2023	YTD % Change From 2023
All Bankruptcies	210,708	31,067	17.29%
Chapter 7	126,166	20,171	19.03%
Chapter 11	3,445	1,152	50.24%
Chapter 11 SubChapter_V	1,063	382	56.09%
Chapter 12	88	31	54.39%
Chapter 13	80,825	9,573	13.44%
Chapter 15	184	140	318.18%

May total filings are **up 16.28%** compared to the same time period in 2023.
This total is **33.85% below** the pre-Covid average* for the month of May.



*Pre-Covid average consists of filings totals for 2016-2019

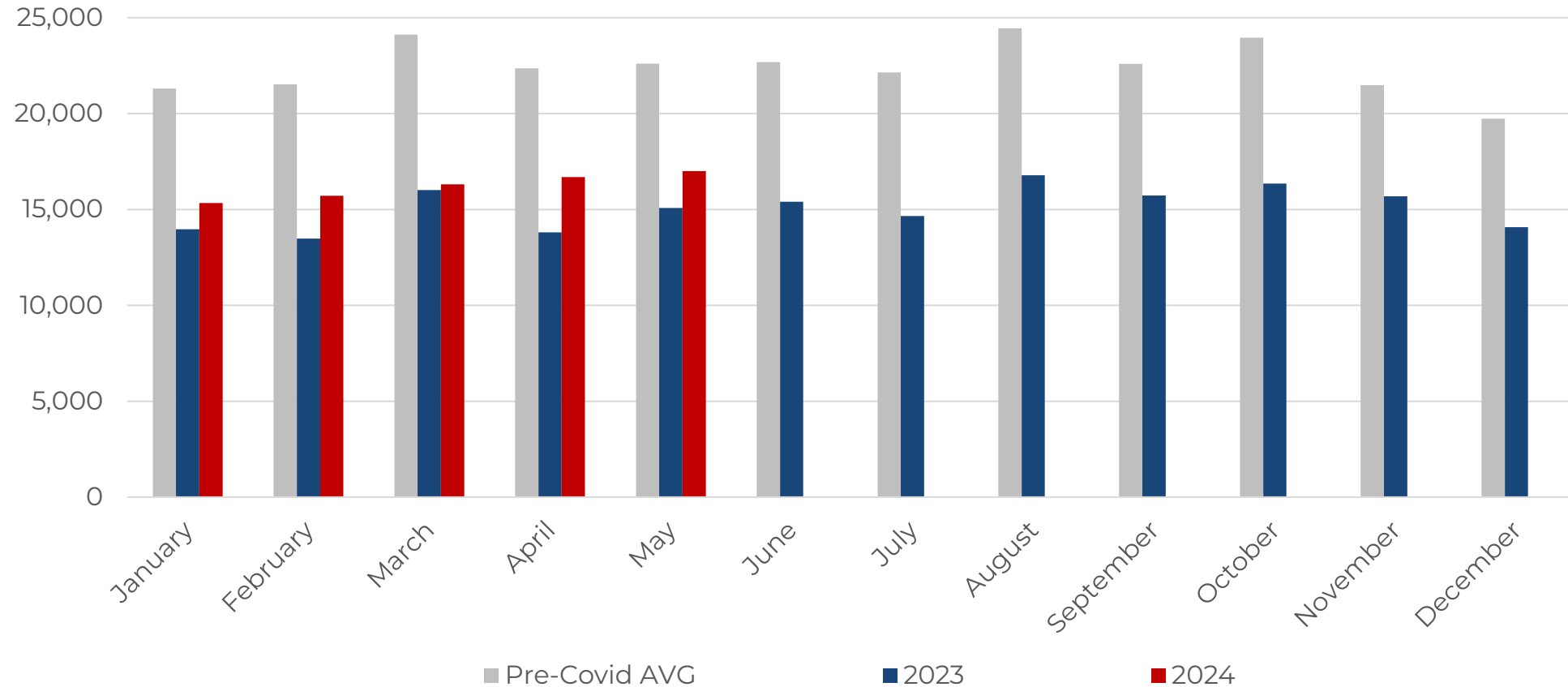
May Chapter 7s are **up 17.35%** compared to the same time period in 2023.
This total is **39.42% below** the pre-Covid average* for the month of May.



*Pre-Covid average consists of filings totals for 2016-2019

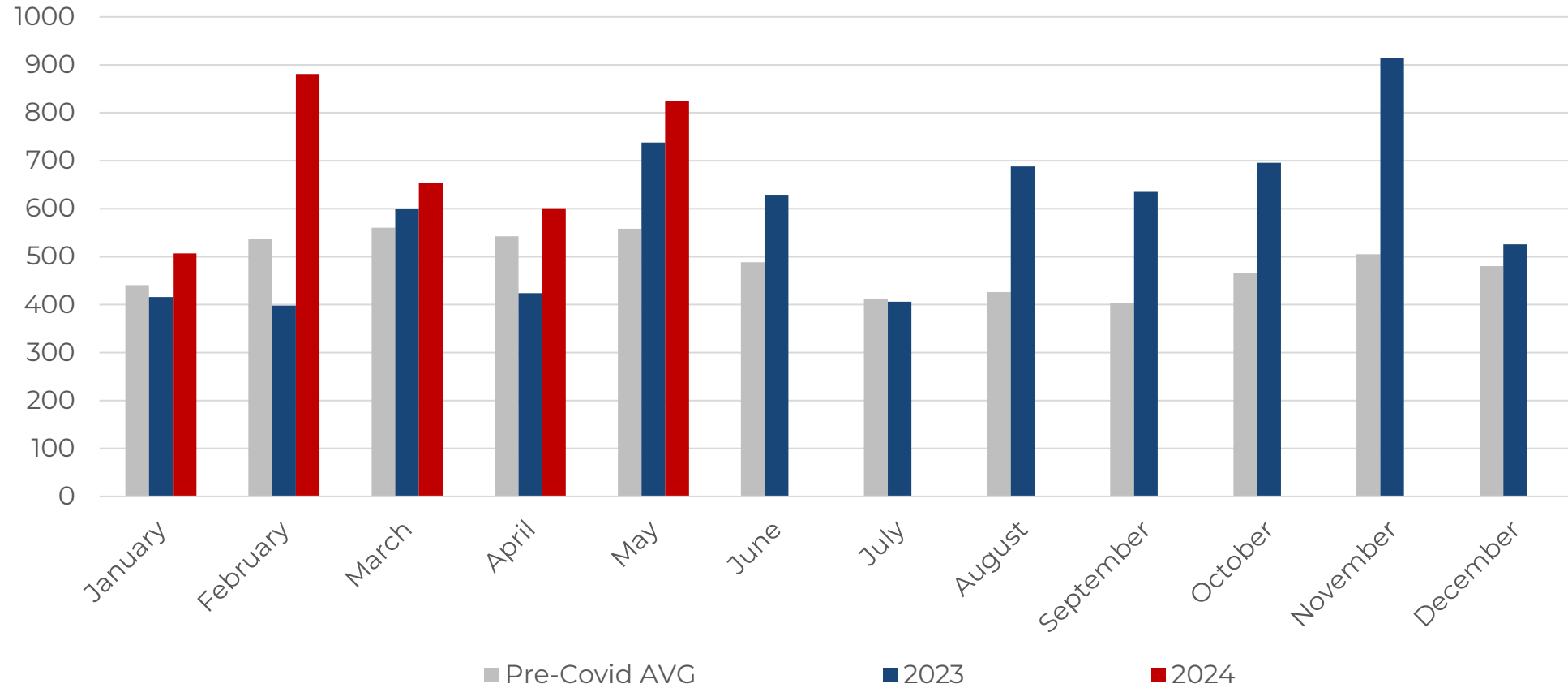
2024 MONTHLY CHAPTER 13 FILINGS

May Chapter 13s are **up 14.65%** compared to the same time period in 2023.
This total is **24.76% below** the pre-Covid average* for the month of May.



*Pre-Covid average consists of filings totals for 2016-2019

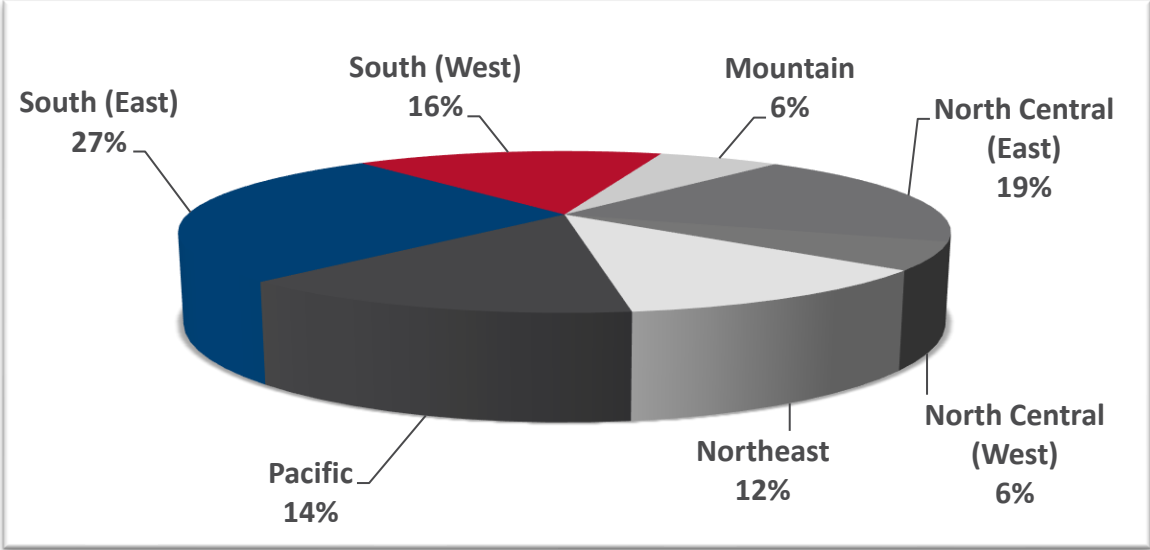
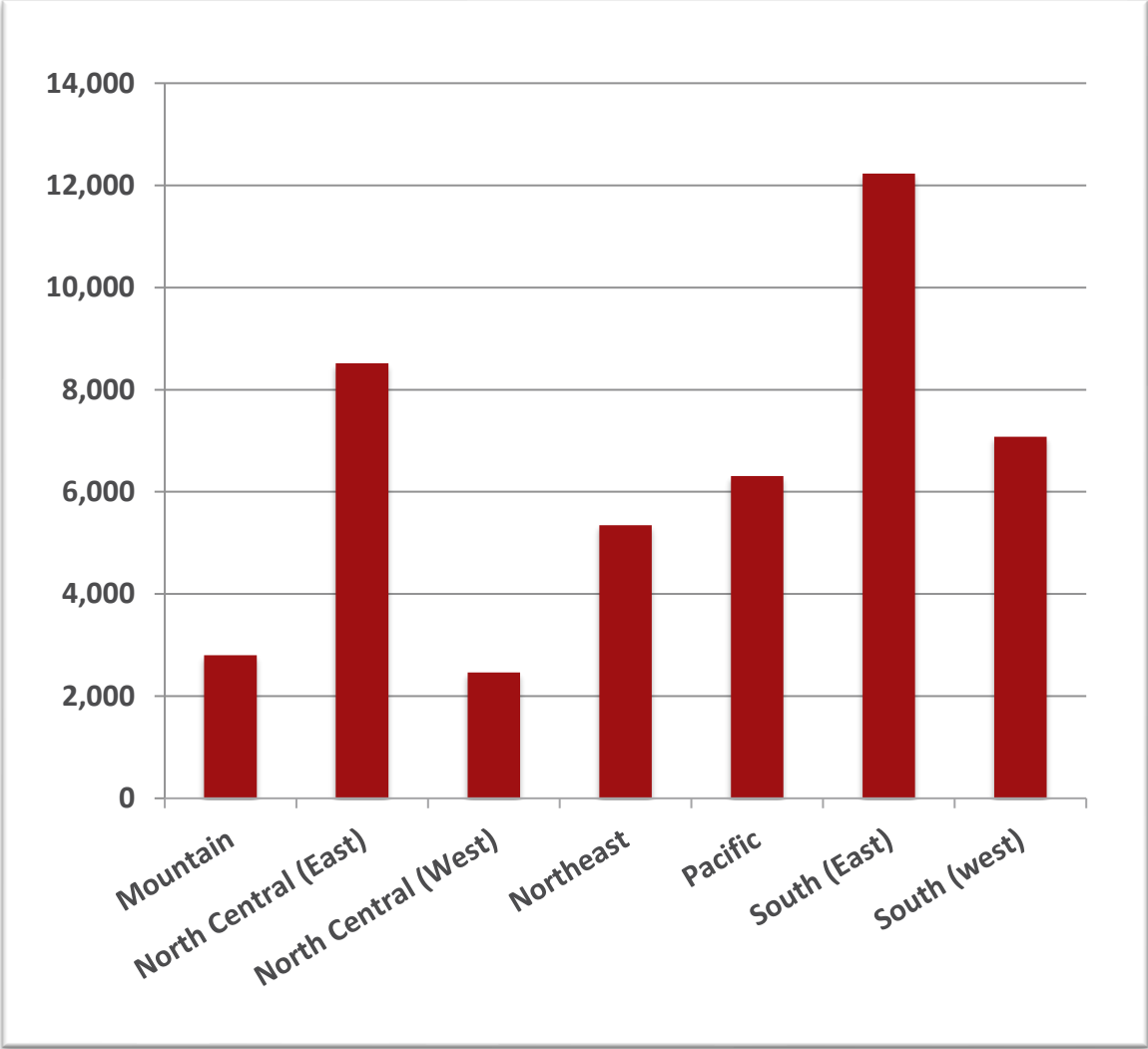
May Chapter 11s are **up 17.02%** compared to the same time period in 2023.
This total is **47.78% above** the pre-Covid average* for the month of May.



*Pre-Covid average consists of filings totals for 2016-2019

BANKRUPTCY FILINGS BY REGION

For Bankruptcies Filed Between 05/01/2024 and 05/31/2024



REGION	STATES
Mountain	Arizona, Colorado, Idaho, Montana, New Mexico, Utah, Wyoming
North Central (East)	Illinois, Indiana, Michigan, Ohio, Wisconsin
North Central (West)	Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota
Northeast	Connecticut, Delaware, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont
Pacific	Alaska, California, Hawaii, Guam, Nevada, Oregon, Washington
South (East)	District of Columbia, Florida, Georgia, Kentucky, Maryland, North Carolina, Puerto Rico, South Carolina, Tennessee, Virgin Islands, Virginia, West Virginia
South (West)	Alabama, Arkansas, Louisiana, Mississippi, Oklahoma, Texas

BANKRUPTCY FILINGS BY COURT



For Bankruptcies Filed Between 05/01/2024 and 05/31/2024

COURT	CH 7	CH 11	CH 12	CH 13	TOTAL
DISTRICT OF ALASKA	17			1	18
MIDDLE DISTRICT OF ALABAMA	74	20		414	508
NORTHERN DISTRICT OF ALABAMA	330			523	853
SOUTHERN DISTRICT OF ALABAMA	57	1		213	271
EASTERN DISTRICT OF ARKANSAS	132	1		220	353
WESTERN DISTRICT OF ARKANSAS	65	1	1	121	188
DISTRICT OF ARIZONA	843	4		159	1,006
CENTRAL DISTRICT OF CALIFORNIA	1,901	23		336	2,260
EASTERN DISTRICT OF CALIFORNIA	754	6	2	191	953
NORTHERN DISTRICT OF CALIFORNIA	318	12		189	519
SOUTHERN DISTRICT OF CALIFORNIA	360	1		48	409
DISTRICT OF COLORADO	603	13		121	737
DISTRICT OF CONNECTICUT	258	2		46	306
DISTRICT OF WASHINGTON, D.C.	23	16		12	51
DISTRICT OF DELAWARE	108	58		37	203
MIDDLE DISTRICT OF FLORIDA	1,295	46	1	458	1,800
NORTHERN DISTRICT OF FLORIDA	117	5		42	164
SOUTHERN DISTRICT OF FLORIDA	613	21		531	1,165
MIDDLE DISTRICT OF GEORGIA	150	7	1	356	514
NORTHERN DISTRICT OF GEORGIA	777	34		777	1,588

BANKRUPTCY FILINGS BY COURT



For Bankruptcies Filed Between 05/01/2024 and 05/31/2024

COURT	CH 7	CH 11	CH 12	CH 13	TOTAL
SOUTHERN DISTRICT OF GEORGIA	39	1		265	305
DISTRICT OF GUAM	2			1	3
DISTRICT OF HAWAII	61			28	89
NORTHERN DISTRICT OF IOWA	90			15	105
SOUTHERN DISTRICT OF IOWA	152	1	2	27	182
DISTRICT OF IDAHO	186	2		23	211
CENTRAL DISTRICT OF ILLINOIS	180			76	256
NORTHERN DISTRICT OF ILLINOIS	1,023	16		722	1,761
SOUTHERN DISTRICT OF ILLINOIS	76			77	153
NORTHERN DISTRICT OF INDIANA	362	5		252	619
SOUTHERN DISTRICT OF INDIANA	481	6		369	856
DISTRICT OF KANSAS	179	3	3	178	363
EASTERN DISTRICT OF KENTUCKY	300	4		183	487
WESTERN DISTRICT OF KENTUCKY	202	2		268	472
EASTERN DISTRICT OF LOUISIANA	47	1		134	182
MIDDLE DISTRICT OF LOUISIANA	38			51	89
WESTERN DISTRICT OF LOUISIANA	78	4		395	477
DISTRICT OF MASSACHUSETTS	300	6		162	468
DISTRICT OF MARYLAND	589	8		379	976
DISTRICT OF MAINE	37	1		13	51

BANKRUPTCY FILINGS BY COURT



For Bankruptcies Filed Between 05/01/2024 and 05/31/2024

COURT	CH 7	CH 11	CH 12	CH 13	TOTAL
EASTERN DISTRICT OF MICHIGAN	964		1	528	1,493
WESTERN DISTRICT OF MICHIGAN	235	3		83	321
DISTRICT OF MINNESOTA	500	1		205	706
EASTERN DISTRICT OF MISSOURI	259	4		176	439
WESTERN DISTRICT OF MISSOURI	200	1		172	373
NORTHERN DISTRICT OF MISSISSIPPI	125	1	1	184	311
SOUTHERN DISTRICT OF MISSISSIPPI	207	1		196	404
DISTRICT OF MONTANA	60	1		8	69
EASTERN DISTRICT OF NORTH CAROLINA	86	9		284	379
MIDDLE DISTRICT OF NORTH CAROLINA	92	1		90	183
WESTERN DISTRICT OF NORTH CAROLINA	73			99	172
DISTRICT OF NORTH DAKOTA	43	2		4	49
DISTRICT OF NEBRASKA	127		1	61	189
DISTRICT OF NEW HAMPSHIRE	62			28	90
DISTRICT OF NEW JERSEY	630	30	1	431	1,092
DISTRICT OF NEW MEXICO	96	1		21	118
DISTRICT OF NEVADA	568	8		132	708
EASTERN DISTRICT OF NEW YORK	503	57		353	913
NORTHERN DISTRICT OF NEW YORK	254	2		81	337
SOUTHERN DISTRICT OF NEW YORK	316	26		107	449

BANKRUPTCY FILINGS BY COURT



For Bankruptcies Filed Between 05/01/2024 and 05/31/2024

COURT	CH 7	CH 11	CH 12	CH 13	TOTAL
WESTERN DISTRICT OF NEW YORK	158	1	2	59	220
NORTHERN DISTRICT OF OHIO	950	4	1	229	1,184
SOUTHERN DISTRICT OF OHIO	684	1		276	961
EASTERN DISTRICT OF OKLAHOMA	98	2		7	107
NORTHERN DISTRICT OF OKLAHOMA	146			23	169
WESTERN DISTRICT OF OKLAHOMA	279		1	72	352
DISTRICT OF OREGON	448			133	581
EASTERN DISTRICT OF PENNSYLVANIA	184	18		217	419
MIDDLE DISTRICT OF PENNSYLVANIA	139	3		124	266
WESTERN DISTRICT OF PENNSYLVANIA	261	26		146	433
DISTRICT OF PUERTO RICO	166	3	1	330	500
DISTRICT OF RHODE ISLAND	66			15	81
DISTRICT OF SOUTH CAROLINA	142	1		283	426
DISTRICT OF SOUTH DAKOTA	48			11	59
EASTERN DISTRICT OF TENNESSEE	303	1		282	586
MIDDLE DISTRICT OF TENNESSEE	225	13		219	457
WESTERN DISTRICT OF TENNESSEE	168	1		503	672
EASTERN DISTRICT OF TEXAS	242	2		218	462
NORTHERN DISTRICT OF TEXAS	451	34		366	851
SOUTHERN DISTRICT OF TEXAS	364	211		323	898

BANKRUPTCY FILINGS BY COURT



For Bankruptcies Filed Between 05/01/2024 and 05/31/2024

COURT	CH 7	CH 11	CH 12	CH 13	TOTAL
WESTERN DISTRICT OF TEXAS	345	9		249	603
DISTRICT OF UTAH	383	2		224	609
EASTERN DISTRICT OF VIRGINIA	543	3		397	943
WESTERN DISTRICT OF VIRGINIA	141			91	232
DISTRICT OF THE VIRGIN ISLANDS	1				1
DISTRICT OF VERMONT	16			3	19
EASTERN DISTRICT OF WASHINGTON	166	3		40	209
WESTERN DISTRICT OF WASHINGTON	446	4		111	561
EASTERN DISTRICT OF WISCONSIN	437			241	678
WESTERN DISTRICT OF WISCONSIN	156			78	234
NORTHERN DISTRICT OF WEST VIRGINIA	46	2		17	65
SOUTHERN DISTRICT OF WEST VIRGINIA	81	1		10	92
DISTRICT OF WYOMING	48	1		4	53

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